

“Endowing the Pride”

Goal

- Ensure that the Pride continues to be the very best organization of its kind in the nation in perpetuity. This initiative raises funds needed to endow the recurring capital outlay needs of the band program (uniforms, instruments, and equipment) and provide modest stipends for all members. The net result is a band that is equipped to perform at the highest level and to make a consistently strong visual impression on behalf of the University of Oklahoma.

Program Description

- More than 300 individual endowment opportunities, representing each of the marching positions within the Pride, including the drum major and feature twirler positions
- Multiple giving levels and payment options to fit virtually any level of donor
- Unique opportunities for former Pride members to “endow their squad”
- More ambitious donors could endow/name entire sections if they so desire
- Extended timeframe allows for monthly or annualized giving over a five year period

Donor Features

- Create a Pride of Oklahoma legacy in perpetuity
- Meet your sponsored Pride member each year
- Pride of Oklahoma Newsletter (fall and spring)
- Invitation to pre-season Pride camp event
- Invitation to in-season game day luncheon event
- Weekly insider email updates about the Pride’s activities
- Invitation to participate in the annual end of season banquet
- Invitation to play in the Pride of Oklahoma Golf Tournament
- Possible special webpage linked to the Pride of Oklahoma site

Positive Outcomes

- All instruments, uniforms, and related equipment are replaced over a ten-year cycle for each endowed spot without any future outlays of capital funds by the university, paid for by the interest generated by the endowed funds
- Students in endowed spots receive a stipend that increases with each year of participation, assisting with long term retention and thereby increasing the performance level of the ensemble
- The result is a collegiate band that consistently looks and sounds the best in the nation, thereby representing the university in the very best possible manner

Donors who bring this program to life will have a lifelong reminder of the positive results of their generosity!

The Pride Alumni Band Endowment Matching Program

A generous OU Pride donor has agreed to match the first \$10,000 that we receive for endowments. For example, if \$5,000 is donated on or before January 30, 2011, a match of \$5,000 will be added from an anonymous OU Pride donor towards a \$15,000 endowment.

Here are the rules for the match:

1. \$5,000 is the maximum match for an individual contribution. For example, if a donor gives \$10,000, the anonymous Pride donor matches it with \$5,000.
2. Matching OU Foundation donor funds from another company or corporation are not eligible for the anonymous donor's match, but they can be added to that match. For example, if a donor gives \$2,500 and his/her company matches 1:1, the gift would total \$5,000. Our anonymous donor would match \$2,500 of that, the amount of the pre-matched donation. The total gift becomes \$7,500.
3. To participate in the Pride Matching Program, your gift must be received by the OU Foundation no later than January 31, 2011.
4. The maximum match from our anonymous donor is \$10,000 for all eligible donations. For example, if ten people donate \$1,000 each, our donor will match all \$10,000 of those donations, but that exhausts the matching gift. In other words: first come, first served.

This endowment will support a Pride member with a uniform, equipment and scholarship each year in perpetuity.

- The scholarship selection would be managed by the Pride of Oklahoma Scholarship Committee in the Weitzenhoffer College of Fine Arts, led by the Director of the Pride of Oklahoma or his/her designee.
- Each donor would donate directly to the Pride Alumni Band Endowment Fund. Every effort would be to match him/her with a Pride student that plays the same instrument.

Endowment Costs and Payment Options

- All instrument positions cost \$15,000 to endow. A donor may pay \$3,000 now and pledge \$3,000 per year for four years to complete the \$15,000 endowment. (This also equals \$250/month for five years.) When the pledge is complete and the total endowment is reached, the interest accumulates for one year to provide a Pride student with the first scholarship from that endowment.
- A donor can also combine funds with his/her squad members (a total of 4 donors) to endow one position. Since it requires a \$15,000 endowment, each member can contribute \$750 annually for five years or \$62 per month for five years. If the donor was not a Pride member and as a result has no "squad" to partner with, they can authorize their gift to be grouped with the gifts of three other donors to reach the desired goal.
- A donor can combine funds with a partner (a total of 2 donors) to endow one position. Donors who don't have partners selected can authorize their gift to be paired with the gift of another donor to reach the desired goal. In this example, each member could contribute \$1,500 annually for five years or \$125 per month for five years.
- The Drum Major and Twirler Endowment costs are \$25,000 per position, but multiple donors could combine resources and endow one position.
- Donors may use their matching funds from other companies or corporations to fund the endowment.
- Donations to the Pride Alumni Band Endowment Fund are made through the OU Foundation and are therefore tax deductible.

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- Endowments may also be established with a payment of at least \$1,000 and a bequest or estate gift designated to the Pride Alumni Band Endowment Fund. Contact Karen Renfroe for details.
- Sections may also be endowed through a cash gift/pledge and/or a bequest or estate gift:

Instrument	Number of Members	Cost to Endow Section
Flute	32	\$250,000
Clarinet	40	\$300,000
Alto Sax	24	\$200,000
Tenor Sax	6	\$50,000
Trumpet	52	\$500,000
Horn	24	\$200,000
Trombone	36	\$300,000
Baritone	16	\$150,000
Tuba	24	\$200,000
Snare Drum	10	\$100,000
Tenor Drum	5	\$50,000
Bass Drum (fully endowed)	5	\$50,000 (M. Brian "Freddie" Barnett)
Cymbals	5	\$50,000
Front Ensemble	8	\$100,000
Colorguard	28	\$250,000

If you are interested in endowing a position or section in the Pride, please contact Karen Baker Renfroe (Pride '80-'84) [by E-mail](#) or at 405-325-3366.

Thank you for your faithful support and loyalty! Live on University!